Supporting Next Generation Farming and Land Access for Beginning Farmers: The Family Farm ReGeneration Act

Approximately 60 percent of all leased farmland in Ohio is controlled by non-farm landowners with an average age of almost 67. The biggest roadblock beginning farmers report is access to land.

Thankfully, there are proven ways to connect landowners and beginning farmers. After just one year, a new Minnesota law that provides a tax incentive for landowners who transition their land to beginning farmers received more than 800 applications from landowners and beginning farmers.

The Ohio Family Farm ReGeneration Act establishes a tax credit for owners of agricultural assets, which grants an income and franchise tax credit to any person who sells or rents agricultural assets to a beginning farmer.

The credit equals:

- 5 percent of the sale price of the assets sold to a beginning farmer, up to $32,000
- 10 percent of the gross rental income in the first three years of a cash rental agreement with a beginning farmer, up to $7,000 per year
- 15 percent of the cash equivalent in the first three years of a share rent agreement with a beginning farmer, up to $10,000 per year

*The Family Farm ReGeneration Act can help grow the next generation of farmers by helping them overcome their most significant roadblock: access to land.*

To get involved or for more information contact:
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